

Nexans teams up with Parkwind to ensure the business continuity of its offshore windfarms

PRESS RELEASE

- Five-year inspection, maintenance, and repair contract covers four offshore wind farms and strengthens Europe's grid resilience.
- Wind farms involved have a combined installed capacity of 771 MW and can power over 800,000 homes.

Paris, October 5, 2021 – Nexans has won a contract with Parkwind to provide turnkey business continuity services to four of its offshore wind farms in Belgium. The Northwind, Belwind, Nobelwind and Northwester 2 farms are among the biggest in Belgium, with a combined installed capacity of 771 MW. Together, these four wind farms can power over 800,000 homes.

The five-year partnership will see Nexans providing a range of services such as pre-engineering of potential repair scenarii, periodic spare inspections and emergency response time of repair vessel in case of contingency situation on both inter-array and export cables.

Eric Antoons, Parkwind's co-CEO, said: "Built on many years of joint experience with our Belgian wind farms and underpinned by our continuous drive to bring innovation to both wind farm design and maintenance, this agreement with Nexans sets a new maintenance standard in the industry. With this level of contingency, we are able to manage the risk of cable failure in an unprecedented way and maintain the availability of our offshore wind farms at its highest."

Ragnhild Katteland, Nexans Executive Vice President, Subsea & Land Systems Business Group, said: "Nexans has extensive worldwide experience in repairs related to offshore wind assets. Through this five-year agreement, we are excited to provide Parkwind with turnkey business continuity solutions which will guarantee the preparedness and the remedy of potential damages to their assets. Nexans was also able to leverage its strong expertise to cover both inter-array and export cables including Nexans and third-party cable. Thereby Parkwind gets exclusive access to a one-stop shop solution as well as upcoming Nexans innovation upgrades. It's all part of our ongoing commitment to enable electrification and connect the world's renewable energy sources".

As a key player in the energy transition, Nexans is currently involved in several major offshore wind projects around the world, including the Seagreen project in Scotland. Meanwhile, its partnership with Ørsted will see it supply all the cables that will connect offshore wind farms to the grid in New York, New Jersey and Massachusetts.

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrify the future. With around 25,000 people in 38 countries, the Group is leading the charge to the new world of electrification: safe, sustainable, renewable, decarbonized and accessible to everyone. In 2020, Nexans generated 5.7 billion euros in standard sales.

The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: Building & Territories, High Voltage & Projects, Industry & Solutions and Telecom & Data. Nexans is the first company of its industry to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group pledged to contribute to carbon neutrality by 2030.

Nexans. Electrify the future.

Nexans is listed on Euronext Paris, compartment A. For more information, please visit www.nexans.com

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About Parkwind

Parkwind is an independent green energy company that develops, finances and operates offshore wind farms. With more than a decade of experience and 771 MW under operational management in the Belgian North Sea, Parkwind is currently expanding internationally. With active projects at various stages of development, such as Arcadis Ost 1 (DE) or Oriel (IRL), Parkwind is set to add another 1.1 GW of capacity under its management.

Committed to making green energy available and affordable for everyone through its unique approach covering the entire value chain of offshore wind, Parkwind has established itself as a reliable and competitive partner to communities, governments and suppliers globally.

Composed of over 120 professionals operating from offices in Belgium and Ireland, Parkwind leads the offshore wind energy activities of its Belgian shareholder Virya, which is owned by the Colruyt Group and Korys.

Learn more at www.parkwind.eu

